

EIT InnoEnergy welcomes OMV, OMV Petrom, and ACB Participaties B.V as shareholders, topping up its successful €140m private placement

Additional industrial heavyweights further strengthen EIT InnoEnergy's cap table, enabling the company to accelerate its ongoing impact in Europe and the US.

Netherlands, Embargoed until 10:00 CEST, 17 July 2024: [EIT InnoEnergy](#), the leading innovation engine in sustainable energy, today announces three new investors joining its cap table as shareholders: Austrian-based [OMV](#), which strives to become an integrated sustainable chemicals, fuels and energy company; Romanian integrated energy company [OMV Petrom](#); and Netherlands-based investment company, ACB Participaties B.V.

EIT InnoEnergy is supported by the European Institute of Innovation and Technology (EIT), a body of the European Union. The new shareholders broaden EIT InnoEnergy's investor base, topping up the 2023 private placement round of over €140 million in fresh equity, building upon EIT InnoEnergy's footprint in Europe. The use of proceeds will be similar to last year's private placement: (1) increase new deal flow; (2) accompany the current 200 portfolio companies in their growth, especially relevant in the "dry" current capital markets; (3) increase the launch of new industrial champions, capturing opportunities from the new regulatory NZIA (Net Zero Industry Act) framework; and (4) accelerate the expansion in the US.

Diego Pavia, CEO of EIT InnoEnergy said: "The inclusion of these three shareholders is yet another demonstration of trust in InnoEnergy's ability to fast-track the sustainable energy transition and reach Europe's reindustrialisation goals. Industrial investors are finding new pathways for their own acceleration and contribution to the energy transition. OMV and OMV Petrom's commitment towards net zero is a compass for many of their peers. InnoEnergy deeply believes that the speed of the energy transition will be higher with our partner companies accelerating their transformation. A concerted effort is needed from all sectors, and we are here to support such transitions."

Anne-Marie Rakhorst of ACB Participaties B.V., and EIT InnoEnergy Supervisory Board Member, said: "If you really want to fast track the energy transition, then you invest in InnoEnergy. It's time to scale, it's time to go big."

The new investors join the 35 other existing shareholders representing the industrial, financial, training and digital sectors. These include: AGH, Augur SCMT, Capgemini, CEA, EDF, ENGIE, Esade, Grenoble INP-UGA, Groupe Idec, ING, Karlsruhe Institute of Technology, Koolen Industries, KTH, KU Leuven, Naturgy, NIIT, Politechnika Śląska, Pulse - CMA CGM Energy Fund, Rafako Grupa PBG, Renault Group, Santander CIB, Schneider Electric, Siemens Financial Services, SIPLEC E.Leclerc, Société Générale, Stena Recycling, Técnico Lisboa, TOTAL, TU/e, Universitat Politècnica de Catalunya, Universität Stuttgart, Uppsala Universitet, VITO, Volkswagen Group, and Wrocław University of Science and Technology.

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About EIT InnoEnergy

[EIT InnoEnergy](#) operates at the centre of the energy transition and is the leading innovation engine in sustainable energy. It brings the technology, business model innovation and skills required to accelerate the green deal, progress towards Europe's decarbonisation and re-industrialisation goals, whilst also improving energy security.

Recognised as Europe's top Cleantech and Blue Economy venture capital firm and investor in 2023 by [Startup Genome](#), one of Europe's top 10 most active deeptech investors by [Sifted](#) in 2023 and the most active investor in the energy sector in 2022 by [Pitchbook](#), InnoEnergy backs innovations across a range of areas. These include energy storage, transport and mobility, renewables, energy efficiency, hard to abate industries, smart grids and sustainable buildings and cities.

InnoEnergy has a portfolio of more than 200 companies, which are estimated to generate €110 billion in revenue and save 2.1G tonnes of CO₂e accumulatively by 2030. Collectively, these companies have raised more than €25 billion in investment to date.

InnoEnergy is the driving force behind three strategic European initiatives which include the [European Battery Alliance](#) (EBA), [the European Green Hydrogen Acceleration Center](#) (EGHAC) and the [European Solar Photovoltaic Industry Alliance](#) (ESIA).

InnoEnergy was established in 2010 and is supported by the European Institute of Innovation and Technology ([EIT](#)), a body of the European Union. Since its inception, InnoEnergy has screened more than 7,000 start-ups, launched more than 300 products to market and overseen its portfolio companies filing 370+ patents. Today, InnoEnergy has a trusted ecosystem of 1200+ partners and 38 shareholders and a 200+ strong team with offices across Europe and in Boston, US. www.innoenergy.com