



EIT InnoEnergy appoints Christian Bauer as new DACH CEO

Eindhoven, 18 February 2025 - <u>EIT InnoEnergy</u>, the impact investor industrialising clean tech innovation, supported by the European Institute of Innovation and Technology (<u>EIT</u>), a body of the European Union, announces the appointment of Christian Bauer as a new member of the Group Executive team and its new CEO for the DACH region. With over two decades of leadership in mobility, clean tech, renewable energy and electrification, Bauer will lead InnoEnergy's efforts in Germany, Austria and Switzerland, playing a critical role as Europe intensifies efforts to achieve energy independence and reindustrialise with advanced clean technology solutions.

Diego Pavía, CEO of EIT InnoEnergy, said: "Christian Bauer's experience and anchoring in the business world complements the firing power of InnoEnergy in our quest to accelerate Europe's industrial decarbonisation and strengthen our leadership in clean tech. We are thrilled to welcome him at this defining moment of the industrial and energy transition."

Bauer brings extensive experience from his previous positions, which includes key leadership roles at Volocopter and at Daimler / Mercedes-Benz. During the latter, he led global partnerships with Renault/Nissan, HERE Technologies and Microsoft. "I am honored to join InnoEnergy at such a critical time for the global energy and industrial landscape. Achieving a sustainable, net-zero economy while preserving and increasing Europe's competitiveness is one of the most urgent challenges of our time. I look forward to leveraging my experience to help InnoEnergy and its portfolio companies scale impactful innovations, foster international collaboration, and create sustainable European tech champions," commented Bauer.

Christian Bauer is succeeding Christian Müller as CEO, who served over 12 years, making a significant impact by driving innovation, fostering strategic partnerships, and leading internationalisation efforts across the energy and mobility sectors.

The appointment follows a series of major growth milestones for InnoEnergy, with its portfolio of clean tech start-ups and scale-ups, closing 56 funding rounds in 2024, totaling 9.8 billion of equity, debt and project finance. These investments, spanning innovations like wave energy, batteries, and green steel, reflect strong support from both private and public funding.





About EIT InnoEnergy

EIT InnoEnergy operates at the center of the energy transition and is industrializing clean tech innovation. It brings the technology, business model innovation and skills required to accelerate the green deal, progress towards Europe's decarbonisation and re-industrialisation goals, whilst also improving energy security. Recognised as Europe's top Cleantech and Blue Economy venture capital firm and investor in 2023 by Startup Genome, one of Europe's top 10 most active deeptech investors by Sifted in 2023 and the most active investor in the energy sector in 2022 by Pitchbook, InnoEnergy backs innovations across a range of areas. These include energy storage, transport and mobility, renewables, energy efficiency, hard to abate industries, smart grids and sustainable buildings and cities.

InnoEnergy has a portfolio of more than 200 companies, which are estimated to generate €110 billion in revenue and save 2.1G tonnes of CO2e accumulatively by 2030. Collectively, these companies have raised more than €30 billion in investment to date. InnoEnergy is the driving force behind three strategic European initiatives which include the European Battery Alliance (EBA), the European Green Hydrogen Acceleration Center (EGHAC) and the European Solar Photovoltaic Industry Alliance (ESIA). InnoEnergy was established in 2010 and is supported by the European Institute of Innovation and Technology (EIT), a body of the European Union. Since its inception, InnoEnergy has screened more than 7,000 start-ups, launched more than 300 products to market and overseen its portfolio companies filing 370+ patents. Today, InnoEnergy has a trusted ecosystem of 1200+ partners and 39 shareholders and a 200+ strong team with offices across Europe and in Boston, US.

For more information, visit www.innoenergy.com.