PRESS RELEASE

EU-Japan ramp up clean tech ties with InnoEnergy-JETRO-GX Acceleration Agency cooperation

Tokyo, 16 September 2025

New cooperation accelerates innovation in clean tech, and boosts investment to build resilient supply chains.

InnoEnergy, the impact investor industrialising clean tech innovation, together with Japan's GX Acceleration Agency and the Japan External Trade Organization (JETRO), signed a Memorandum of Cooperation to accelerate collaboration in clean tech innovation, investment and startup growth between Europe and Japan.

This cooperation supports the EU–Japan Competitiveness Alliance launched in July this year by strengthening supply chain resilience, reducing strategic dependencies and diversifying critical-minerals value chains. It also deepens energy cooperation under the existing EU–Japan Green Alliance across batteries, hydrogen and next-generation solar, supports critical and emerging technologies.

Stéphane Séjourné, Executive Vice-President of the European Commission for Prosperity and Industrial Strategy commented: "Our success towards carbon neutrality will largely depend on our ability to innovate in clean technologies. For this, Europe needs solid and close partners like Japan. The MoU signed between European and Japanese businesses today marks a new step to increase investments, and develop commercial opportunities, for our respective clean tech value chains. And a concrete new milestone on our common journey to fight climate change."

Diego Pavia, CEO of InnoEnergy said: "Europe and Japan share a long tradition of industrial leadership, technological excellence, and clean tech innovation. By connecting our ecosystems, we can put this strength to work: by fast forwarding clean commodities manufacturing and adoption within industries such as electricity-based sustainable aviation fuels, clean steel, decarbonised iron, decarbonised cement, batteries, and photovoltaics; by mobilising capital for CAPEX heavy startups; and by building resilient supply chains that withstand global uncertainties."

Scope of cooperation

The participants will identify areas of cooperation, and work in close partnership to broaden and deepen trade and investment ties by promoting investment in clean tech startups, stimulating business activities between private enterprises in the EU and Japan.

Cooperation will focus on attracting investment across the clean tech value chain, providing startups, investors and companies with access to information and new partners, and knowledge-sharing on investment-promotion activities.

The participants will exchange information on opportunities in strategic value chains such as batteries and hydrogen, facilitate business cooperation through their networks, co-organise activities for networking and knowledge exchange, and share market and policy insights to strengthen resilient cleantech supply chains.

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ABOUT INNOENERGY

Transitioning global energy. Transforming every industry.

InnoEnergy is industrialising clean tech innovation to enable and grow a global net zero economy. Active in Europe and the US, the company invests in early-stage start-ups and the current and future workforce, building resilient clean tech value chains that drive sustainable economic growth. Through its ecosystem – with 1,400 partners including 39 shareholders spanning industry, finance, public policy, and academia – the company scales the energy transition at speed.

Since 2010, InnoEnergy has supported 540+ companies, helping to grow 4 into industrial unicorns. These companies have raised more than €34 billion to date, created over 47,000 jobs, and are on track to generate €110 billion in revenue and reduce 2.3 gigatons of CO_2e by 2030. Currently, InnoEnergy is invested in 160+ start-ups and scale-ups.

In support of the EU's climate and industrial goals, InnoEnergy leads industrial alliances in batteries and solar, and accelerates the uptake of green hydrogen. Pinpointing market gaps, InnoEnergy launches new industrial champions, in sectors including batteries, steel, and fertilisers.

InnoEnergy was established in 2010 by the European Institute of Innovation and Technology (EIT), a body of the European Union, as one of its first Knowledge and Innovation Communities (KIC). In 2025, the EIT and InnoEnergy entered into a new partnership, where they will continue collaborating on specific projects.

www.innoenergy.com

About GX Acceleration Agency

GX Acceleration Agency has been launched by the Japanese Government from July 2024. The Agency aims to realize GX investment of JPY150 trillion in the next 10 years in order to achieve carbon neutrality by 2050 and, at the same time, enhance industrial competitiveness and economic growth. For this purpose; (1) the Agency will accelerate private sector investments through provision of financial supports, (2) administer the Emission Trading System introduced from FY2026, and (3)act as the “GX Hub” to promote research, stakeholder collaboration, policy discussions and international communications on GX and sustainability.

https://www.gxa.go.jp/en/

About JETRO

JETRO, or the Japan External Trade Organization, is a government-related organization that works to promote mutual trade and investment between Japan and the rest of the world. Originally established in 1958 to promote Japanese exports abroad, JETRO's core focus has shifted toward promoting foreign direct investment into Japan and assisting Japanese startups and SMEs in expanding their businesses overseas.

https://www.jetro.go.jp/en/

Legal note

This MoC “is not intended to create any legally binding rights or obligations”; any differences will be settled amicably by consultation or negotiation.